



## **DISCLOSURE OF INFORMATION PLAN OF BUYBACK OF SHARES OF PT DUTA INTIDAYA TBK ("Company")**

### **A. Introduction**

The Company is planning to implement a buyback of shares issued by the Company and listed on the Indonesia Stock Exchange ("**Share Buyback**" and "**IDX**", respectively).

The Share Buyback will be conducted in accordance with the Financial Services Authority Regulation No. 30/POJK.04/2017 concerning Buyback of Shares Issued by Public Companies ("**OJK Regulation No. 30/2017**").

### **B. Estimation of Schedule, Cost of the Share Buyback and Total Nominal Value of the Share Buyback**

#### **- Estimation of Schedule**

The Share Buyback will be conducted after approval has been obtained from the shareholders at the Extraordinary General Meeting of Shareholders of the Company to be held on 5 July 2019 ("**EGMS**") until 31 December 2019, or such later date as the Board of Directors of the Company may determine after conferring with the Board of Commissioners of the Company, but subject always to the time limit stipulated in OJK Regulation No. 30/2017.

#### **- Cost of the Share Buyback**

The cost for the implementation of the Share Buyback will be approximately IDR 1,900,000,000 (one billion and nine hundred million Rupiah) including the broker fee and other fees in relation to the Share Buyback.

#### **- Estimation of the Total Nominal Value of the Share Buyback**

The total number of shares that will be bought back is a maximum of 9,000,000 (nine million) shares, representing approximately 0.37% (zero point three seven percent) of 2,420,547,025 shares currently issued by the Company.

### **C. Explanation, Consideration and Reason of the Implementation of the Share Buyback**

The main reason of the Company for conducting the Share Buyback is to acquire shares for the implementation of an employment stock ownership program ("**ESOP**") to be established by the Company, which will be used as a long term incentive program for the retention and motivation of the employees of the Company.

The Company plans to keep the shares purchased under the Share Buyback for a period of not more than 3 (three) years, and to transfer such shares to the employees of the Company in accordance with Article 17 of OJK Regulation No. 30/2017 for the implementation of the ESOP.

**D. Estimation of the Decrease in the Company's Income as a Result of the Implementation of the Share Buyback and Impact upon the Financing Cost of the Company**

The Company estimates that there will be minimal impact on the income and financing cost of the Company due to the implementation of the Share Buyback, as funds allocated for the Share Buyback is not material.

**E. Proforma Earnings per Share of the Company after Taking into Account the Decrease in Revenue upon the Implementation of the Share Buyback**

There is minimal impact because the number of shares that will be bought back is not material.

**F. Limit of Purchase Price for Shares to be Acquired under the Share Buyback**

The Company will limit the purchase price for acquiring the shares under the Share Buyback to no more than the market price pursuant to the provisions of OJK Regulation No. 30/2017.

**G. Limit of the Share Buyback Period**

The Share Buyback is planned to be implemented after the Company has obtained approval from the shareholders at the EGMS on 5 July 2019 until 31 December 2019, or such later date as the Board of Directors of the Company may determine after conferring with the Board of Commissioners of the Company, but subject always to the time limit stipulated in OJK Regulation No. 30/2017.

**H. Method to be Used to Acquire Shares under the Share Buyback**

The acquisition of shares under the Share Buyback will be conducted through IDX. The Company will appoint PT Trimegah Sekuritas Indonesia Tbk, as a member of IDX, to acquire the shares under the Share Buyback through IDX.

**I. Management Discussion and Analysis on the Impact of the Share Buyback on the Business Activities and Growth of the Company in the Future**

The implementation of the Share Buyback is expected to have minimal impact on the business activities, operations and growth of the Company, as funds allocated for the Share Buyback is not material and therefore will have minimal impact on the working capital requirements of the Company.

**Jakarta, 29 May 2019  
PT DUTA INTIDAYA TBK  
BOARD OF DIRECTORS**